THE STATE OF NEW HAMPSHIRE before the PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire Distribution Service Rate Proceeding

Docket No. DE 09-035

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE'S MOTION FOR PROTECTIVE ORDER RE: OFFICERS' STOCK OWNERSHIP

Pursuant to RSA 91-A:5,(IV)(Supp.) and N.H. Code Admin. Rules Puc § 203.08 (annotated text May 18, 2006), Public Service Company of New Hampshire ("PSNH" or the "Company") hereby requests protective treatment for the response to a Standard Filing Requirement Rule Puc § 1604.01(a)(15) which requires a list of all voting stock owned or controlled, directly or indirectly, by PSNH officers and directors. Pursuant to Puc § 201.05, PSNH also seeks a partial waiver of the same Standard Filing Requirement Puc § 1604.01(a)(14) so as to not supply stock owned or controlled by Assistant Treasurers, Assistant Secretaries, Assistant Comptrollers and PSNH's Principal Engineer. In support of its Motion for Protective Order and Request for Waiver, PSNH states the following:

1. N. H. Code of Admin. Rule Puc § 1604.01(a)(15) provides as follows:

Puc 1604.01 Contents of a Full Rate Case.

- (a) Notwithstanding the requirements of Puc 207.07, a utility filing a proposed tariff as part of a full rate case shall file with the commission an original and 5 copies of each of the following:
 - (15) Lists of the amount of voting stock of the utility categorized as follows:
 - a. Owned by an officer or director individually;
 - b. Owned by the spouse or minor child of an officer or director; or
 - c. Controlled by the officer or director directly or indirectly;
- 2. In its rate case filing of June 30, 2009, PSNH provided a partial response to Puc § 1604.01(a)(15) which noted stock ownership by the Northeast Utilities

("NU") Trustees and certain top NU officers which were publicly disclosed in documents filed with the Securities and Exchange Commission. Copies of those filings are routinely supplied to the Commission. The details of stock ownership by other officers of PSNH is not publicly disclosed or otherwise disseminated. PSNH and NU do not to disclose the ownership of NU stock by any of its employees, unless the Company is specifically authorized by the employee or required by law. NU tracks stock ownership for its Trustees and Senior Management as required by securities regulations; however, it does not track beneficial ownership, ownership by members of the officer's immediate family nor is NU shares are held in street name or a brokerage account.

- 3. RSA 91-A:5, (IV) provides an exemption from disclosure of information which contains, "personnel, medical, welfare, library user, videotape sale or rental, and other files whose disclosure would constitute invasion of privacy." Public disclosure of NU common stock ownership by officers, whose ownership is not reported to other regulatory agencies, would constitute an invasion of privacy.
- 4. The benefit of disclosing these officers' stock ownership is outweighed by the invasion of privacy that would result. Only the top executives of NU accepted positions for which they knew their ownership of NU shares would be reported to federal agencies and disclosed in financial correspondence to stockholders. There are several other officers of PSNH whose stock ownership is not publicly disclosed.
- 5. PSNH also requests a waiver of the Standard Filing Requirement Puc § 1604.01(a)(15) as it relates to the so-called minor assistant officers. These minor officers, the Assistant Secretaries, Assistant Comptrollers, Assistant Treasurers and the Principal Engineer, for the most part, perform other, non-officer duties which occupy the vast majority of their time with very limited efforts being devoted to performing tasks as an officer of PSNH. PSNH's sister utilities, Connecticut Light and Power Company and Yankee Gas Inc. only report officer

stock ownership at the Vice Presidential level and above to the Connecticut Department of Public Utility Control. If officer stock ownership becomes an issue in this proceeding, the Commission can investigate that issue in the aggregate or without publicly disclosing sensitive, personnel information which ought to be exempt from disclosure under RSA 91-A:5, IV.

6. In a previous PSNH general rate cases, Docket No. DE 03-200 and DE 06-028, the Commission found that confidential treatment of the individual stock ownership of those officers whole stock ownership is not publicly reported was justified. The Request for Waiver had not previously been made by PSNH. PSNH will supply the aggregated compensation information regarding the unreported officers, Vice President and above, to all parties. By virtue of the self-imposed conditions offered in its Petition to Intervene, PSNH will not provide the confidential information to Unitil.

WHEREFORE, PSNH respectfully requests the Commission issue an order granting protective treatment of information related to NU stock owned directly or indirectly by executives and officers not otherwise publicly reported provided in response to Puc §1604.01(a)(15), to grant a waiver of this Standard Filing Requirement for so-called minor officers and to order such further relief as may be just and equitable.

Respectfully submitted,

Public Service Company of New Hampshire

By:

Gerald M. Eaton

Senior Counsel

780 No. Commercial Street

Post Office Box 330

Manchester, New Hampshire 03105-0330

(603) 634-2961

CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached Motion for Protective Order and Request for Waiver to be served pursuant to Puc §203.02 and Puc §203.11.

Date

Gerald M. Eator